

BRITISH & AMERICAN INVESTMENT TRUST PLC

25 SEPTEMBER 2020

Annual General Meeting on 24 SEPTEMBER 2020

British & American Investment Trust PLC announces that, at the Annual General Meeting held on Thursday, all nine resolutions proposed were duly passed.

The full text of the resolutions can be found in the Notice of Annual General Meeting set out on page 66 of the Report & Accounts for the year ended 31 December 2019, copies of which have been submitted to the National Storage Mechanism, and will be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

The results of the polls are as follows:

<u>Resolution</u>	<u>For</u>	<u>Against</u>	<u>Votes withheld</u>
1. Receiving the report and accounts	16,260,984	nil	nil
2. Re-election of Mr DG Seligman as a director	16,252,727	8,257	nil
3. Re-election of Mr DG Dreyfus as a director	16,246,984	14,000	nil
4. Re-election of Mr A Tamlyn as a director	16,252,727	8,257	nil
5. Re-election of Mr JC Woolf as a director	16,260,984	nil	nil
6. Approval of the directors' remuneration report (excluding policy)	16,246,984	14,000	nil
7. Approval of the directors' remuneration policy	16,260,984	nil	nil
8. Appointment of Hazlewoods LLP as the company's auditors	16,260,984	nil	nil
9. Authority to determine the remuneration of the auditors	16,260,984	nil	nil

On 24 September 2020 there were 25,000,000 relevant shares in issue. Shareholders are entitled to one vote per share. Votes withheld are not votes and, therefore, have not been counted in the calculation of the proportion of votes for and against a resolution.

For further information please contact:

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Secretary

British & American Investment Trust PLC

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